

Consolidated Balance Sheet

Thousands of yen

Assets	2022/6	2023/6
Current assets		
Cash and deposits	14,383,948	12,620,553
Notes receivable-trade	653,275	624,648
Accounts receivable-trade	8,704,867	8,727,169
Contract assets	27,668	85,784
Merchandise	9,952	15,422
Work in progress	1,998,174	2,186,425
Supplies	193,935	146,511
Other	1,645,875	2,010,226
Allowance for doubtful accounts	△ 5,036	△ 3,877
Total current assets	27,612,661	26,412,864
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,181,423	6,316,306
Accumulated depreciation	△ 4,994,307	△ 5,145,155
Net buildings and structures	1,187,115	1,171,150
Equipment and fixtures	1,544,396	1,550,928
Accumulated depreciation	△ 1,288,442	△ 1,276,087
Net equipment and fixtures	255,953	274,841
Land	1,998,156	1,998,156
Lease assets	1,021,732	1,083,976
Accumulated depreciation	△ 511,195	△ 604,104
Net lease assets	510,537	479,871
Total property, plant and equipment	3,951,762	3,924,020
Intangible assets		
Goodwill	961,846	832,688
Other	3,227,577	3,054,218
Total intangible assets	4,189,423	3,886,907
Investments and other assets		
Investment securities	6,161,704	5,846,269
Deferred tax assets	1,968,034	2,505,024
Retirement benefit asset	28,247	101,306
Other	1,726,652	2,027,233
Allowance for doubtful accounts	△ 4,907	△ 312,467
Total investments and other assets	9,879,731	10,167,365
Total non-current assets	18,020,917	17,978,294
Total assets	45,633,579	44,391,158

Thousands of yen

Liabilities	2022/6	2023/6
Current liabilities		
Accounts payable-trade	2,701,926	2,973,730
Short-term loans payable	324,840	224,840
Lease obligations	217,162	215,361
Income taxes payable	809,240	560,187
Contract liabilities	922,860	749,715
Provision for bonuses	2,189,159	2,138,925
Provision for point card certificates	2,226,117	2,287,583
Provision for loss on orders received	26,416	—
Other	3,118,160	2,651,449
Total current liabilities	12,535,884	11,801,793
Non-current liabilities		
Long-term debt	298,250	173,410
Lease obligations	344,948	321,346
Provision for share-based remuneration	193,515	173,215
Provision for retirement benefits for directors (and other officers)	4,800	—
Retirement benefit liability	1,290,721	755,043
Asset retirement obligations	102,191	103,966
Other	40,149	57,512
Total non-current liabilities	2,274,576	1,584,494
Total liabilities	14,810,460	13,386,287

Thousands of yen

Net assets	2022/6	2023/6
Shareholders' equity		
Share capital	2,378,706	2,378,706
Capital surplus	1,786,851	1,789,401
Retained earnings	28,078,096	30,075,545
Treasury shares	△ 1,565,105	△ 3,461,377
Total shareholders' equity	30,678,549	30,782,275
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	339,374	113,749
Foreign currency translation adjustments	534,468	657,900
Remeasurements of defined benefit plan	△ 1,086,143	△ 784,122
Total accumulated other comprehensive income	△ 212,300	△ 12,472
Non-controlling interests	356,870	235,067
Total net assets	30,823,119	31,004,871
Total liabilities and net assets	45,633,579	44,391,158

Consolidated Statements of Income

Thousands of yen

	2021/7/1- 2022/6/30	2022/7/1- 2023/6/30
Net sales	60,232,755	61,387,014
Cost of sales	39,843,841	40,088,291
Gross profit	20,388,914	21,298,723
Selling, general and administrative expenses	15,739,643	17,513,400
Operating income	4,649,271	3,785,323
Non-operating income		
Interest income	4,057	13,204
Dividend income	94,854	53,847
Share of profit of entities accounted for using equity method	303,401	218,097
Gain on investments in investment partnerships	—	270,991
Other	112,798	149,980
Total non-operating income	515,112	706,121
Non-operating expenses		
Interest expenses	17,170	21,420
Loss on investments in investment partnerships	44,205	—
Provision of allowance for doubtful accounts	—	307,266
Commission expenses	25,682	14,428
Commission for purchase of treasury shares	20,738	50,854
Extra retirement payments	30,784	—
Loss on retirement of non-current assets	52,158	18,044
Other	21,089	5,599
Total non-operating expenses	211,829	417,614
Ordinary income	4,952,553	4,073,829
Extraordinary income		
Gain on sales of investment securities	284,788	146,414
Gain on sale of shares of subsidiaries and associates	—	76,423
Total extraordinary income	284,788	222,837
Extraordinary loss		
Loss on valuation of investment securities	332,991	31,910
Retirement benefit expenses	20,796	—
Total extraordinary losses	353,787	31,910
Profit before income taxes	4,883,555	4,264,756
Income taxes - current	1,642,446	1,506,057
Income taxes - deferred	3,107	△ 621,284
Total income taxes	1,645,554	884,772
Profit	3,238,000	3,379,984
Net income (loss) attributable to non-controlling interests	△ 180,792	△ 125,776
Net income attributable to owners of the Parent	3,418,793	3,505,760

Consolidated Statements of Comprehensive Income

Thousands of yen

	2021/7/1- 2022/6/30	2022/7/1- 2023/6/30
Profit	3,238,000	3,379,984
Other comprehensive income		
Valuation difference on available-for-sale securities	△ 366,165	△ 234,325
Foreign currency translation adjustments	147,438	142,045
Remeasurements of defined benefit plans, net of tax	△ 117,667	302,021
Total of other comprehensive income	△ 336,395	209,741
Comprehensive income	2,901,605	3,589,725
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	3,080,967	3,705,589
Comprehensive income attributable to non-controlling interests	△ 179,361	△ 115,863

Consolidated Statements of Cash Flows

	Thousands of yen			Thousands of yen	
	2021/7/1- 2022/6/30	2022/7/1- 2023/6/30		2021/7/1- 2022/6/30	2022/7/1- 2023/6/30
Cash flows from operating activities			Cash flows from investing activities		
Profit before income taxes	4,883,555	4,264,756	Payments into time deposits	△ 76,970	△ 88,220
Depreciation	1,403,934	1,332,945	Proceeds from withdrawal of time deposits	74,065	111,465
Amortization of goodwill	135,020	129,157	Purchase of property, plant and equipment	△ 103,764	△ 439,318
Decrease (increase) in retirement benefit asset	△ 21,904	△ 73,058	Purchase of intangible assets	△ 618,095	△ 705,795
Increase (decrease) in retirement benefit liability	37,425	△ 536,714	Purchase of investment securities	△ 399,698	△ 224,978
Increase (decrease) in provision for retirement benefits for directors (and other officers)	△ 36,398	△ 4,800	Proceeds from sales of investment securities	451,896	713,313
Increase (decrease) in provision for bonuses	△ 137,884	△ 52,412	Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	△ 88,570
Increase (decrease) in allowance for doubtful accounts	758	306,285	Loan advances	△ 1,750	△ 1,550
Increase (decrease) in provision for point-card certificates	216,679	61,466	Collection of loans receivable	1,852	1,561
Increase (decrease) in provision for loss on orders received	26,416	△ 26,416	Payments for asset retirement obligations	△ 2,600	—
Increase (decrease) in provision for share-based remuneration	39,263	△ 20,300	Payments of guarantee deposits	△ 32,339	△ 42,385
Interest and dividend income	△ 98,912	△ 67,052	Proceeds from refund of guarantee deposits	43,412	16,774
Share of loss (profit) of entities accounted for using equity method	△ 303,401	△ 218,097	Proceeds from distributions from investment partnerships	21,924	124,754
Interest expenses	17,170	21,420	Other	7,330	4,196
Loss (gain) on investments in investment partnerships	44,205	△ 270,991	Cash flows from investing activities	△ 634,736	△ 618,753
Loss on retirement of non-current assets	52,158	18,044	Cash flows from financing activities		
Loss (gain) on sales of investment securities	△ 284,788	△ 146,414	Proceeds from short-term borrowings	4,200,000	8,000,000
Loss (gain) on sale of shares of subsidiaries and associates	—	△ 76,423	Repayments of short-term borrowings	△ 4,207,650	△ 8,000,000
Loss (gain) on valuation of investment securities	332,991	31,910	Proceeds from long-term borrowings	—	100,000
Decrease (increase) in trade receivables	338,146	△ 461,048	Repayments of long-term borrowings	△ 25,180	△ 324,840
Decrease (increase) in inventories	62,424	△ 145,361	Repayments of lease obligations	△ 208,967	△ 219,187
Increase (decrease) in trade payables	△ 210,698	308,900	Proceeds from share issuance to non-controlling shareholders	6,511	7,833
Increase (decrease) in accrued consumption taxes	△ 720,824	△ 199,832	Purchase of treasury shares	△ 1,199,917	△ 1,999,975
Other	△ 436,048	161,929	Dividends paid	△ 1,414,451	△ 1,505,811
Subtotal	5,307,170	4,337,893	Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	△ 5,085	—
Interest and dividends received	99,024	67,052	Other	—	△ 12,320
Interest paid	△ 17,437	△ 19,241	Cash flows from financing activities	△ 2,854,740	△ 3,954,302
Income taxes paid	△ 2,029,473	△ 1,754,894	Effect of exchange rate change on cash and cash equivalents	243,398	145,170
Other	32,119	56,618	Net increase (decrease) in cash and cash equivalents	145,324	△ 1,740,457
Cash flows from operating activities	3,391,403	2,687,428	Cash and cash equivalents at beginning of period	14,132,031	14,277,356
			Cash and cash equivalents at end of period	14,277,356	12,536,899